



Nagarjuna Oil Refinery Limited

Registered Office : Nagarjuna Hills, Punjagutta, Hyderabad - 500 082
Tel : +91 40 23357200/04 | www.nagarjuna.com

Declaration of the results of Postal Ballot pursuant to Annual General Meeting Notice dated June 20, 2012

The Company vide Annual General Meeting notice dated June 20, 2012, sought the consent of the Shareholders with regard to Item No.6 of the Notice by way of Postal Ballot pursuant to Section 192A of the Companies Act, 1956, read with the Companies (Passing of the Resolutions by Postal Ballot) Rules, 2001, for the special resolution with respect to following business:

6. Subscribing to Shares, making loans, providing guarantee in form of Sponsor Undertaking to the Lenders of NOCL etc., as per Section 372A of the Companies Act, 1956. (Special resolution)

Mr. Srikrishna S Chintalapati, Practicing Company Secretary was appointed as the Scrutinizer for this process and has submitted his report to the Company. I am pleased to announce the result of the voting conducted through postal ballot on the basis of the report submitted by the Scrutinizer as under:

	Item No.6	
	No. of postal ballot forms	No. of shares
Number of valid postal ballots	226	16,31,72,106 (100%)
Votes in favour of the Resolution	217	16,31,70,416 (99.999%)
Votes against the Resolution	9	1690 (0.001%)

The resolution was passed with requisite majority as Special Resolution.

Place: Hyderabad
Date: August 22, 2012

for Nagarjuna Oil Refinery Limited

Sd/-
K S Raju
Chairman