

Nagarjuna Oil Refinery Limited
Nagarjuna Hills, Hyderabad - 500 082.
Website : www.norl.co.in
CIN : L23200AP2010PLC071242

Audited Financial Results for the Quarter/Year Ended March 31, 2015

₹ in Lakhs

SI No	PARTICULARS	Quarter ended			Year ended	
		31-03-2015 (Audited)	31-12-2014 (Unaudited)	31-03-2014 (Audited)	31-03-2015 (Audited)	31-03-2014 (Audited)
1	Income from operations					
	a) Sales/Income from operations	-	-	-	-	-
	b) Other Operating Income	-	-	-	-	-
	Total income from operations (net)	-	-	-	-	-
2	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchase of Traded Products	-	-	-	-	-
	c) (Increase) / Decrease in Stock	-	-	-	-	-
	d) Employee Benefits Expense	17.78	19.52	17.67	73.71	75.86
	e) Depreciation and amortization	0.52	0.53	0.63	2.12	4.03
	f) Other expenses	8.48	12.19	9.48	484.33	95.03
	Total expenses	26.78	32.24	27.78	560.16	174.92
3	(Loss) from operations before other income, finance costs and exceptional Items (1-2)	(26.78)	(32.24)	(27.78)	(560.16)	(174.92)
4	Other Income	2.13	1.17	-	3.30	-
5	(Loss) from ordinary activities before finance cost and exceptional Items (3+4)	(24.65)	(31.07)	(27.78)	(556.86)	(174.92)
6	Finance cost	2.97	4.98	-	7.95	-
7	(Loss) from ordinary activities after finance cost but before exceptional Items (5- 6)	(27.62)	(36.05)	(27.78)	(564.81)	(174.92)
8	Exceptional items	40,000.00	-	-	40,000.00	-
9	(Loss) from ordinary activities before Tax(7+8)	(40,027.62)	(36.05)	(27.78)	(40,564.81)	(174.92)
10	Tax Expense	-	-	-	-	-
11	Net (Loss) from ordinary activities after Tax (9-10)	(40,027.62)	(36.05)	(27.78)	(40,564.81)	(174.92)
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(40,027.62)	(36.05)	(27.78)	(40,564.81)	(174.92)
14	Paid-up Equity Share Capital (Face Value of ₹ 1/- per share)	4,281.82	4,281.82	4,281.82	4,281.82	4,281.82
15	Reserves excluding revaluation reserve	-	-	-	32,510.97	73,075.83
16	Earning Per Share (for the period ended not annualised) -					
	- Basic and Diluted	(9.35)	(0.01)	(0.01)	(9.47)	(0.04)

SI No	PARTICULARS	Quarter ended			Year ended	
		31-03-2015 (Audited)	31-12-2014 (Un-Audited)	31-03-2014 (Audited)	31-03-2015 (Audited)	31-03-2014 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	25,64,62,179	25,64,62,240	25,64,62,240	25,64,62,179	25,64,62,240
	- Percentage of shareholding	59.90	59.90	59.90	59.90	59.90
2	Promoters and Promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	10,57,81,889	10,57,81,889	12,08,82,348	10,57,81,889	12,08,82,348
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	61.60	61.60	70.40	61.60	70.40
	- Percentage of shares (as a % of the total share capital of the company)	24.70	24.70	28.23	24.70	28.23
	b) Non-encumbered					
	- Number of shares	6,59,37,753	6,59,37,692	5,08,37,233	6,59,37,753	5,08,37,233
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	38.40	38.40	29.60	38.40	29.60
	- Percentage of shares (as a % of the total share capital of the company)	15.40	15.40	11.87	15.40	11.87

SI No	PARTICULARS	Quarter ended
		31-03-2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Nagarjuna Oil Refinery Limited
Audited Statement of Assets and Liabilities

₹ in Lakhs

Particulars	As At March 31, 2015		As At March 31, 2014	
I. EQUITY AND LIABILITIES				
Shareholders' Funds				
(a) Share Capital	4,281.82		4,281.82	
(b) Reserves and Surplus	32,510.97	36,792.79	73,075.83	77,357.65
Non-Current Liabilities				
(a) Long-Term Borrowings	879.23		386.82	
(b) Long-Term Provision	2.04	881.27	3.44	390.26
Current Liabilities				
(a) Short Term Borrowings	100.00		-	
(b) Trade Payables	1.93		2.75	
(c) Other Current Liabilities	16.98		0.65	
(d) Short Term Provisions	0.04	118.95	0.09	3.49
Total		37,793.01		77,751.40
II. ASSETS				
Non-Current Assets				
(a) Fixed Assets				
(i) Tangible Assets	122.43		124.60	
(b) Non-Current Investments	37,622.00	37,744.43	77,622.00	77,746.60
Current Assets				
(a) Cash and Bank balances	47.29		4.73	
(b) Short-Term Loans and Advances	0.26		0.07	
(c) Other Current Assets	1.03	48.58	-	4.80
Total		37,793.01		77,751.40

Notes:

- 1) The above results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on May 16, 2015.
- 2) There are no reportable segments as per Accounting Standard 17.
- 3) Exceptional item represent a provision of ₹ 40,000.00 lakhs towards diminution in the value of investment in Nagarjuna Oil Corporation Limited (NOCL), considering the delay in induction of partner and consequently, achieving financial closure for re-assessed cost of project, in the opinion of management, there will be certain amount of diminution in the value of investment, as the Project undertaken by Nagarjuna Oil Corporation Ltd (NOCL) is in Construction Stage and the construction was substantially slowed down from the year 2012-13.

Additional provision, if any, will be considered as and when required.
- 4) The figures of the current quarter and quarter ended March 31, 2014 are the balancing figures between the audited figures of the full financial year ended March 31, 2015 and March 31, 2014, respectively and the published year to date figures up to third quarter ended December 31, 2014 and December 31, 2013, respectively.
- 5) The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

Hyderabad
May 16,2015


Chairman