

Nagarjuna Oil Refinery Limited
Nagarjuna Hills, Hyderabad - 500 082.
Website : www.norl.co.in
CIN : L23200AP2010PLC071242

Annual Audited Financial Results for the Quarter / Year Ended March 31, 2016

₹ in Lakhs

SI No	PARTICULARS	Quarter ended			Year ended	
		31-03-2016 (Audited)	31-12-2015 (Unaudited)	31-03-2015 (Audited)	31-03-2016 (Audited)	31-03-2015 (Audited)
1	Income from operations					
	a) Sales / Income from operations	-	-	-	-	-
	b) Other Operating Income	-	-	-	-	-
	Total income from operations (net)	-	-	-	-	-
2	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchase of Traded Products	-	-	-	-	-
	c) (Increase) / Decrease in Stock	-	-	-	-	-
	d) Employee Benefits Expense	53.56	41.85	17.78	150.94	73.71
	e) Depreciation and amortization	0.53	0.53	0.52	2.12	2.12
	f) Other expenses	48.44	18.01	8.48	167.98	484.33
	Total expenses	102.53	60.39	26.78	321.04	560.16
3	(Loss) from operations before other income, finance costs and exceptional Items (1-2)	(102.53)	(60.39)	(26.78)	(321.04)	(560.16)
4	Other Income	0.05	0.47	2.13	1.54	3.30
5	(Loss) from ordinary activities before finance cost and exceptional Items (3+4)	(102.48)	(59.92)	(24.65)	(319.50)	(556.86)
6	Finance cost	2.96	3.03	2.97	12.01	7.95
7	(Loss) from ordinary activities after finance cost but before exceptional Items (5- 6)	(105.44)	(62.95)	(27.62)	(331.51)	(564.81)
8	Exceptional items	-	-	40,000.00	-	40,000.00
9	(Loss) from ordinary activities before Tax(7+8)	(105.44)	(62.95)	(40,027.62)	(331.51)	(40,564.81)
10	Tax Expense	-	-	-	-	-
11	Net (Loss) from ordinary activities after Tax (9-10)	(105.44)	(62.95)	(40,027.62)	(331.51)	(40,564.81)
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(105.44)	(62.95)	(40,027.62)	(331.51)	(40,564.81)
14	Paid-up Equity Share Capital (Face Value of ₹ 1/- per share)	4,281.82	4,281.82	4,281.82	4,281.82	4,281.82
15	Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year	-	-	-	32,510.97	73,075.83
16.i	Earning Per Share (before extraordinary items) (of ₹ 1/- each) (not annualised)					
	- Basic and Diluted	(0.02)	(0.01)	(9.35)	(0.08)	(9.47)
16.ii	Earning Per Share (after extraordinary items) (of ₹ 1/- each) (not annualised)					
	- Basic and Diluted	(0.02)	(0.01)	(9.35)	(0.08)	(9.47)

Notes:

- 1) The above results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on May 28, 2016.
- 2) There are no reportable segments as per Accounting Standard 17.
- 3) The figures of the current quarter and quarter ended March 31, 2015 are the balancing figures between the audited figures of the full financial year ended March 31, 2016 and March 31, 2015, respectively and the published year to date figures up to third quarter ended December 31, 2015 and December 31, 2014, respectively.
- 4) The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

Hyderabad
May 28,2016

sd/-
Chairman

Nagarjuna Oil Refinery Limited
Statement of Assets and Liabilities

₹ in Lakhs

Particulars	Standalone	
	As At March 31, 2016 (Audited)	As At March 31, 2015 (Audited)
A. EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Share Capital	4,281.82	4,281.82
(b) Reserves and Surplus	32,179.46	32,510.97
Sub-Total-Shareholders' Funds	36,461.28	36,792.79
Non-Current Liabilities		
(a) Long-Term Borrowings	1,118.80	879.23
(b) Long-Term Provisions	8.29	2.04
Sub-Total-Non-Current Liabilities	1,127.09	881.27
Current Liabilities		
(a) Short-Term Borrowings	100.00	100.00
(b) Trade Payables	3.21	1.93
(c) Other Current Liabilities	41.22	16.98
(d) Short-Term Provisions	10.52	0.04
Sub-Total-Current Liabilities	154.95	118.95
Total-EQUITY AND LIABILITIES	37,743.32	37,793.01
B. ASSETS		
Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	120.31	122.43
(b) Non-Current Investments	37,622.00	37,622.00
Sub-Total-Non-Current Assets	37,742.31	37,744.43
Current Assets		
(a) Cash and Cash Equivalents	0.53	47.29
(b) Short-Term Loans and Advances	0.33	0.26
(c) Other Current Assets	0.15	1.03
Sub-Total-Current Assets	1.01	48.58
Total-ASSETS	37,743.32	37,793.01