



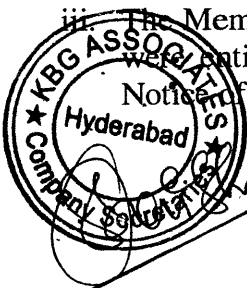
SCRUTINIZER'S REPORT

**(Pursuant to Section 108 of the companies Act 2013 and Rule 20(3) (xi) of the
Companies (Management and Administration) Rules, 2014)**

**To,
The Chairman
Nagarjuna Oil Refinery Limited
D.No.8-2-248, Nagarjuna Hills,
Punjagutta,
Hyderabad - 500082**

Dear Sir,

1. The Board of Directors of the Company, vide Resolution dated July 23, 2015 had, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules 2014, appointed me as Scrutinizer for the e-Voting process in relation to matters set out in the Notice convening 5th Annual General Meeting (AGM) of the company scheduled to be held on September 29, 2015 at 12.00 PM at Sri Satya Sai Nigamagmam, Sri Nagar Colony, Hyderabad – 500082.
2. The Management of the company is responsible to ensure compliance with the requirements of the Companies Act 2013 and Rules relating to E-Voting and Poll on Resolutions contained in the Notice of the AGM of the Company. My responsibility as a scrutinizer for the e-voting process and Poll at the AGM is restricted to make a scrutinizer report of the votes casted in favour or against resolutions as mentioned as above, based on the reports generated from the e-Voting System provided by Central depository Services (India) Limited (“CDSL”) the authorised agency engaged to provide e-voting facilities and Votes casted at the Poll through Physical means at the AGM.
3. Further to the above, I Submit my report as under:
 - i. The E-Voting period remained open from Friday September 25, 2015 (9.00 A.M.) to Monday September 28, 2015 (5.00 P.M.)
 - ii. All the Ballot Forms received till the end of the AGM held on 29th September, 2015 were scrutinized.
 - iii. The Members of the company as on the “cut-off” date i.e. September 22, 2015 were entitled to vote on the Resolutions (Item No.1 to Item 6 as set out in Notice of AGM of the Company)





- iv. The votes cast were unblocked after the completion of e-voting process at 5.00 P.M. on Monday, September 28, 2015 in the presence of 2 witnesses Mr. Amit K Nagda and Mr. Rahul Joshi who are not in the employment of Company.
- v. The details containing, *inter-alia*, list of shareholders, who voted "For" and "Against", were downloaded from the e-Voting website of Central Depository Services (India) Limited (CDSL) and also the Ballot Forms were sorted.

Item No: 1

(Ordinary Resolution)

To receive, consider and adopt the 5th Annual Report of the company, Balance Sheet as at March 31, 2015, the Statement of Profit and Loss for the financial year ended March 31, 2015, the Cash Flow Statement for the financial year ended March 31, 2015 and the Reports of the Directors and Auditors thereon.

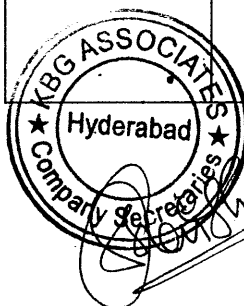
Total votes polled	No. of Votes Not Polled	Votes in favour	% to the total votes polled	Votes against	% to the total votes polled	Remarks
17,27,66,771	0	17,27,59,471	99.99%	7300	0.01%	Passed with requisite majority as ordinary Resolution

Item No: 2

(Ordinary Resolution)

To appoint a Director in place of Shri Chandra Pal Singh Yadav who retires by rotation

Total votes polled	No. of Votes Not Polled	Votes in favour	% to the total votes polled	Votes against	% to the total votes polled	Remarks
17,27,66,771	200	17,27,56,626	99.99%	9,945	0.01%	Passed with requisite majority as Ordinary Resolution





Item No: 3

(Ordinary Resolution):

Ratification of the appointment of M/s Bhaskara Rao & Co as Statutory Auditors of the company for the Financial Year 2015-16.

Total votes polled	No. of Votes Not Polled	Votes in favour	% to the total votes polled	Votes against	% to the total votes polled	Remarks
17,27,66,771	150	17,27,57,776	99.99%	8845	0.01%	Passed with requisite majority as Special Resolution

Item No: 4

(Ordinary Resolution)

To Appoint Ms. Lalitha Raghuram (DIN: 07161344) as an Independent Director of the company to hold office up to the Conclusion of 10th Annual General Meeting:

Total votes polled	No. of Votes Not Polled	Votes in favour	% to the total votes polled	Votes against	% to the total votes polled	Remarks
17,27,66,771	350	17,27,57,576	99.99%	8845	0.01%	Passed with requisite majority as Special Resolution

Item No: 5

(Special Resolution)

To approve borrowing limits in excess of the limits prescribed under Section 180

(1)(a):

Total votes polled	No. of Votes Not Polled	Votes in favour	% to the total votes polled	Votes against	% to the total votes polled	Remarks
17,27,66,771	480	17,27,55,236	99.99%	11055	0.01%	Passed with requisite majority as Special Resolution





Item No: 6

(Special Resolution)

To authorize the board to charge or mortgage the properties of the company under Section 180 (1)(a)

Total votes polled	No. of Votes Not Polled	Votes in favour	% to the total votes polled	Votes against	% to the total votes polled	Remarks
17,27,66,771	330	17,27,54,486	99.99%	11955	0.01%	Passed with requisite majority as Special Resolution

All the relevant records of e-voting and Ballot Forms will remain in our custody until the Chairman considers, approves and signs the minutes of the 5th AGM and the same shall be thereafter handed over to the Company Secretary of the company for safe custody.

Place: Hyderabad
Date: 30-09-2015



(Srikrishna S Chintalapati)
CP # 6262
Company Secretary in Practice
KBG Associates, Company Secretaries